

# City of Gastonia, North Carolina

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## PROPOSED BUDGET ORDINANCE

BE IT ORDAINED BY THE CITY OF GASTONIA, NORTH CAROLINA:

**SECTION 1.** The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments, City-owned public utilities, for the payment of debt service and for capital outlay and projects for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>GENERAL FUND</b>	
General Government	\$ 16,278,739
Public Safety	45,597,292
Cultural/Recreation	10,756,216
Debt Service	5,314,799
Public Works	3,704,907
Transportation	1,832,158
Transfers Out	8,647,222
<b>TOTAL GENERAL FUND</b>	<b>\$ 92,131,333</b>
<b>WATER AND SEWER FUND</b>	<b>\$ 52,557,667</b>
<b>WATER &amp; SEWER STIMULUS GRANT FUND</b>	<b>\$ 3,977</b>
<b>WATER &amp; SEWER CAPITAL EXPANSION &amp; DEVELOPMENT FUND</b>	<b>\$ 5,010,977</b>
<b>WATER &amp; SEWER RENEWAL &amp; REPLACEMENT FUND</b>	<b>\$ 96,000</b>
<b>ELECTRIC FUND</b>	<b>\$ 97,158,700</b>
<b>ELECTRIC RATE STABILIZATION FUND</b>	<b>\$ 2,400,000</b>
<b>ELECTRIC RENEWAL &amp; REPLACEMENT FUND</b>	<b>\$ 300,000</b>
<b>TRANSIT SYSTEM FUND</b>	<b>\$ 6,710,519</b>
<b>SOLID WASTE FUND</b>	<b>\$ 8,155,374</b>
<b>STORMWATER UTILITY FUND</b>	<b>\$ 4,550,601</b>
<b>AMERICAN RESCUE PLAN ACT FUND</b>	<b>\$ 174,200</b>
<b>FUSE FACILITY OPERATIONS FUND</b>	<b>\$ 2,306,213</b>
<b>CONFERENCE CENTER OPERATIONS FUND</b>	<b>\$ 793,971</b>
<b>SOLID WASTE DISPOSAL TAX FUND</b>	<b>\$ 72,000</b>
<b>TECHNOLOGY SUPPORT FUND</b>	<b>\$ 50,500</b>
<b>PARKS &amp; RECREATION DISTRICT A</b>	<b>\$ 4,430</b>
<b>PARKS &amp; RECREATION DISTRICT B</b>	<b>\$ 355</b>
<b>PARKS &amp; RECREATION DISTRICT C</b>	<b>\$ 19,593</b>

**City of Gastonia, North Carolina**

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<b>POWELL BILL FUND</b>	\$ 4,512,432
<b>AFFORDABLE HOUSING FUND</b>	\$ 214,424
<b>OCCUPANCY TAX FUND</b>	\$ 1,000,000
<b>DOWNTOWN MUNICIPAL SERVICES DISTRICT FUND</b>	\$ 269,280
<b>TOTAL OPERATING APPROPRIATIONS</b>	<u>\$ 278,492,546</u>

SECTION II. That the following revenues will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the aforementioned appropriations:

<b>GENERAL FUND</b>	
Ad Valorem and Personal Property Taxes	\$ 54,979,172
Fees and Permits	5,670,452
Investment Earnings	1,458,000
Grant Funding	516,954
Other Revenues	2,214,177
Sales Tax	19,000,000
State Transfers	6,094,000
Transfer from Other Funds	2,198,578
<b>TOTAL GENERAL FUND</b>	<u>\$ 92,131,333</u>

<b>WATER AND SEWER FUND</b>	
Water and Sewer Sales	\$ 50,481,360
Assessments	670
Fees	1,436,637
Investment Earnings	350,000
Other Revenues	89,000
Transfer from Water & Sewer Capital Expansion & Development Fund	200,000
<b>TOTAL WATER AND SEWER FUND</b>	<u>\$ 52,557,667</u>

<b>WATER &amp; SEWER STIMULUS GRANT FUND</b>	
Transfer from Water & Sewer Capital Expansion & Development Fund	\$ 3,977
<b>TOTAL WATER AND SEWER STIMULUS GRANT FUND</b>	<u>\$ 3,977</u>

<b>WATER &amp; SEWER CAPITAL EXPANSION &amp; DEVELOPMENT FUND</b>	
Investment Earnings	\$ 720,000
Transfer from Water and Sewer Fund	4,290,977
<b>TOTAL W/S CAPITAL EXPANSION &amp; DEVELOPMENT FUND</b>	<u>\$ 5,010,977</u>

<b>WATER &amp; SEWER RENEWAL &amp; REPLACEMENT FUND</b>	
Investment Earnings	\$ 96,000
<b>TOTAL W/S RENEWAL &amp; REPLACEMENT FUND</b>	<u>\$ 96,000</u>

<b>ELECTRIC FUND</b>	
Electric Sales	\$ 80,767,100
Fees	914,600
Investment Earnings	900,000
Other Revenues	14,577,000
<b>TOTAL ELECTRIC FUND</b>	<u>\$ 97,158,700</u>

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<b>ELECTRIC RATE STABILIZATION FUND</b>	
Transfer from Electric Fund	\$ 2,400,000
<b>TOTAL ELECTRIC RATE STABILIZATION FUND</b>	<b>\$ 2,400,000</b>
<b>ELECTRIC RENEWAL &amp; REPLACEMENT FUND</b>	
Investment Earnings	\$ 300,000
<b>TOTAL ELECTRIC RENEWAL &amp; REPLACEMENT FUND</b>	<b>\$ 300,000</b>
<b>TRANSIT SYSTEM FUND</b>	
User Fees	\$ 118,000
Investment Earnings	30,000
Operating Grants	4,389,759
Other Revenues	8,928
Fund Balance Appropriated	484,580
Transfer from General Fund	1,679,252
<b>TOTAL TRANSIT SYSTEM FUND</b>	<b>\$ 6,710,519</b>
<b>SOLID WASTE FUND</b>	
Solid Waste Residential and Commercial Fees	\$ 4,041,800
Fees	359,400
Investment Earnings	55,000
Other Revenues	1,000
Fund Balance Appropriated	-
Transfer from General Fund	3,639,674
Transfer from Solid Waste Disposal Tax Fund	58,500
<b>TOTAL SOLID WASTE FUND</b>	<b>\$ 8,155,374</b>
<b>SOLID WASTE DISPOSAL TAX FUND</b>	
Solid Waste Disposal Tax	\$ 60,000
Investment Earnings	\$ 12,000
<b>TOTAL SOLID WASTE DISPOSAL TAX FUND</b>	<b>\$ 72,000</b>
<b>STORMWATER UTILITY FUND</b>	
Stormwater Sales	\$ 4,448,601
Fees	30,000
Investment Earnings	72,000
<b>TOTAL STORMWATER UTILITY FUND</b>	<b>\$ 4,550,601</b>
<b>AMERICAN RESCUE PLAN ACT FUND</b>	
Investment Earnings	\$ 174,200
<b>TOTAL AMERICAN RESCUE PLAN ACT FUND</b>	<b>\$ 174,200</b>
<b>FUSE FACILITY OPERATIONS FUND</b>	
Fees	\$ 85,808
Investment Earnings	180,000
Other Revenues	100,000
Transfer from General Fund	1,940,405
<b>TOTAL FUSE FACILITY OPERATIONS FUND</b>	<b>\$ 2,306,213</b>
<b>CONFERENCE CENTER OPERATIONS FUND</b>	
Other Revenues	\$ 753,971
Transfer from Municipal Service District	40,000
<b>TOTAL CONFERENCE CENTER OPERATIONS FUND</b>	<b>\$ 793,971</b>

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<b>TECHNOLOGY SUPPORT FUND</b>	
Fees	\$ 20,000
Investment Earnings	6,000
Fund Balance Appropriated	24,500
<b>TOTAL TECHNOLOGY SUPPORT FUND</b>	<b>\$ 50,500</b>
<b>PARKS &amp; RECREATION DISTRICT A</b>	
Fund Balance Appropriated	\$ 4,430
<b>TOTAL PARKS &amp; RECREATION DISTRICT A</b>	<b>\$ 4,430</b>
<b>PARKS &amp; RECREATION DISTRICT B</b>	
Fund Balance Appropriated	\$ 355
<b>TOTAL PARKS &amp; RECREATION DISTRICT B</b>	<b>\$ 355</b>
<b>PARKS &amp; RECREATION DISTRICT C</b>	
Fund Balance Appropriated	\$ 19,593
<b>TOTAL PARKS &amp; RECREATION DISTRICT C</b>	<b>\$ 19,593</b>
<b>POWELL BILL FUND</b>	
Funding for Roads	\$ 2,360,000
Investment Earnings	96,000
Other Revenues	1,500
State Transfers	140,000
Transfer from General Fund	1,914,932
<b>TOTAL POWELL BILL FUND</b>	<b>\$ 4,512,432</b>
<b>AFFORDABLE HOUSING FUND</b>	
Investment Earnings	\$ 24,000
Fund Balance Appropriated	190,424
<b>TOTAL AFFORDABLE HOUSING FUND</b>	<b>\$ 214,424</b>
<b>OCCUPANCY TAX FUND</b>	
Occupancy Tax	\$ 1,000,000
<b>TOTAL OCCUPANCY TAX FUND</b>	<b>\$ 1,000,000</b>
<b>DOWNTOWN MUNICIPAL SERVICES DISTRICT FUND</b>	
Ad Valorem Taxes	\$ 254,400
Fees	2,880
Investment Earnings	12,000
<b>TOTAL DOWNTOWN MUNICIPAL SERVICES DISTRICT FUND</b>	<b>\$ 269,280</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 278,492,546</b>

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**SECTION III.** That pursuant to Section 13.1 of Chapter 159, of the General Statutes of North Carolina the following Internal Service Financial Plans are hereby established:

**HEALTH SELF INSURANCE FUND**

Total Estimated Revenues	\$	15,565,183
Total Estimated Expenditures	\$	15,565,183

**DENTAL SELF INSURANCE FUND**

Total Estimated Revenues	\$	446,500
Total Estimated Expenditures	\$	446,500

**VEHICLE/EQUIPMENT RENEWAL & REPLACEMENT FUND**

Total Estimated Revenues	\$	8,803,619
Total Estimated Expenditures	\$	8,803,619

**TECHNOLOGY SERVICES FUND**

Total Estimated Revenues	\$	9,919,294
Total Estimated Expenditures	\$	9,919,294

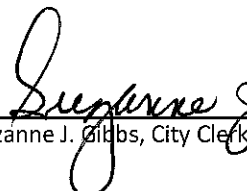
**SECTION IV.** And there is hereby levied an Ad Valorem Property Tax of \$0.47 on each one hundred dollars (\$100.00) of valuation on taxable property as listed for taxes as of January 1, 2024 for the purpose of raising revenue from Ad Valorem taxes as set forth in the foregoing estimate of revenues. Additionally, there is levied an Ad Valorem Tax of \$0.20 on each one hundred dollars (\$100.00) of valuation on taxable property in the Downtown Municipal Services District for taxes as of January 1, 2024 for the purpose of raising revenue for said district.

**SECTION V.** Council subsidy will remain at \$1,585.78 per month for the Mayor and \$1,364.38 per month for the other members. The monthly expense allowance will remain at \$387.45. Any Council member may elect to accept or reject any portion of said subsidy at their discretion.

**SECTION VI.** Any funds requiring prior year fund balances to cover continued expenditures for Fiscal Year 2024-2025 will be subject to review and will be adjusted with the City Manager's approval. This will ensure that carry forward funding matches the audited year ending June 30, 2024 balances and will eliminate over appropriation of funds. Also, any funds not utilized in the Fiscal Year 2023-2024 budget may be collapsed with the City Manager's approval. This will ensure an accurate chart of accounts as necessary. Any adjustment between appropriations within a single fund can be approved by the City Manager. Prior year encumbrances that are inadvertently closed may be reappropriated with the City Manager's approval.

**SECTION VII.** Grant funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Special Revenue funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Internal Service funding not depleted during the prior fiscal year may be carried over with the City Manager's approval. Governmental funding not depleted during the prior fiscal year, with the exception of the General Fund, may be carried over with the City Manager's approval.

ADOPTED this 4th day of June 2024.

  
Suzanne J. Gibbs, City Clerk



  
Richard Franks, Mayor

# City of Gastonia, North Carolina

## PROPOSED CAPITAL PROJECTS ORDINANCE

BE IT ORDAINED BY THE CITY OF GASTONIA, NORTH CAROLINA:

**SECTION I.** The following amounts are hereby appropriated for the construction of the City's various capital projects/capital reserves for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

<b>AIRPORT IMPROVEMENTS</b>	<b>\$ 166,667</b>
<b>STREET IMPROVEMENTS</b>	<b>\$ 603,708</b>
<b>WATER AND SEWER IMPROVEMENTS</b>	<b>\$ 4,887,000</b>
<b>WATER AND SEWER SYSTEM DEVELOPMENT FEES</b>	<b>\$ 3,730,000</b>
<b>ELECTRIC SYSTEM IMPROVEMENTS</b>	<b>\$ 20,676,090</b>
<b>STORMWATER IMPROVEMENTS</b>	<b>\$ 1,000,000</b>
<b>INFRASTRUCTURE IMPROVEMENTS</b>	<b>\$ 425,000</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b><u>\$ 31,488,465</u></b>

**SECTION II.** That the following revenues will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the aforementioned appropriations:

<b>AIRPORT IMPROVEMENTS</b>	
NCDOT Aviation Division	\$ 150,000
Transfer from General Fund	16,667
<b>TOTAL AIRPORT IMPROVEMENTS</b>	<b><u>\$ 166,667</u></b>
<b>STREET IMPROVEMENTS</b>	
Transfer from General Fund	\$ 30,000
Fund Balance Appropriated	573,708
<b>TOTAL STREET IMPROVEMENTS</b>	<b><u>\$ 603,708</u></b>
<b>WATER AND SEWER IMPROVEMENTS</b>	
Water Meter Fees	\$ 600,000
Transfer from Water and Sewer Capital Expansion Fund	4,287,000
<b>TOTAL WATER AND SEWER IMPROVEMENTS</b>	<b><u>\$ 4,887,000</u></b>

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**WATER AND SEWER SYSTEM DEVELOPMENT FEES**

Sewer System Development Fee	\$ 500,000
Southeast Sewer System Development Fee	900,000
Southwest Sewer System Development Fee	380,000
Water System Development Fee	850,000
Southeast Water System Development Fee	800,000
Southwest Water System Development Fee	300,000
<b>TOTAL WATER AND SEWER IMPROVEMENTS</b>	<b>\$ 3,730,000</b>

**ELECTRIC SYSTEM IMPROVEMENTS**

Transfer from Electric Fund	\$ 20,676,090
<b>TOTAL ELECTRIC SYSTEM IMPROVEMENTS</b>	<b>\$ 20,676,090</b>

**STORMWATER IMPROVEMENTS**

Transfer from Stormwater Utilities Fund	\$ 1,000,000
<b>TOTAL STORMWATER IMPROVEMENTS</b>	<b>\$ 1,000,000</b>

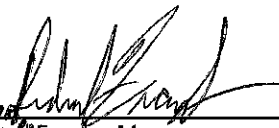
**INFRASTRUCTURE**

Cellular Tower Rental	\$ 323,000
Investment Earnings	\$ 102,000
<b>TOTAL INFRASTRUCTURE IMPROVEMENTS</b>	<b>\$ 425,000</b>


<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 31,488,465</b>
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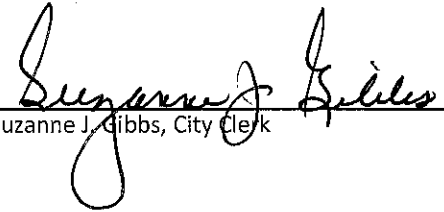
**SECTION III.** Any capital project funds requiring prior year fund balances to cover continued expenditures for Fiscal Year 2024-2025 will be subject to review and will be adjusted with the City Manager's approval. This will ensure that the carry forward funding matches the audited year ending June 30, 2024 balances and will eliminate over appropriation of funds. Any Capital Projects completed with funds remaining can be reverted back to the originating fund at the City Manager's approval.

ADOPTED this 4th day of June 2024.

  
 Richard Franks, Mayor

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 Suzanne J. Gibbs, City Clerk

# City of Gastonia, North Carolina

## PROPOSED COMMUNITY DEVELOPMENT GRANT PROJECTS ORDINANCE

BE IT ORDAINED BY THE CITY OF GASTONIA, NORTH CAROLINA:

**SECTION I.** The following amounts are hereby appropriated to conduct activities in relation to Community Development Block Grants for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

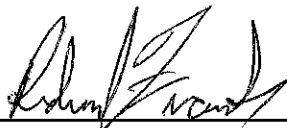
<b>COMMUNITY DEVELOPMENT FUND</b>	\$	<b>626,152</b>
<b>HOME INVESTMENT TRUST FUND</b>	\$	<b>864,266</b>
<b>TOTAL GRANT PROJECT APPROPRIATIONS</b>	<u>\$</u>	<u><b>1,490,418</b></u>

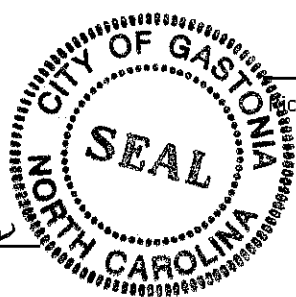
**SECTION II.** That the following revenues will be available during fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the aforementioned appropriations:

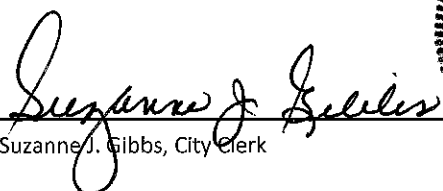
<b>COMMUNITY DEVELOPMENT FUND</b>		
Community Development Grant	\$	511,150
Transfer from Affordable Housing Fund		115,002
<b>TOTAL COMMUNITY DEVELOPMENT FUND</b>	<u>\$</u>	<u><b>626,152</b></u>
<b>HOME INVESTMENT TRUST FUND</b>		
Federal Home Program	\$	745,444
Repayment/Loan - Homeowner		19,400
Transfer from Affordable Housing Fund		99,422
<b>TOTAL HOME INVESTMENT TRUST FUND</b>	<u>\$</u>	<u><b>864,266</b></u>
<b>TOTAL GRANT PROJECT REVENUES</b>	<u>\$</u>	<u><b>1,490,418</b></u>

**SECTION III.** Any grant funds requiring prior year fund balances to cover continued expenditures for Fiscal Year 2024-2025 will be subject to review and will be adjusted with the City Manager's approval. This will ensure that the carry forward funding matches the audited year ending June 30, 2023 balances and will eliminate over appropriation of funds. Any adjustment between appropriation within a single fund can be approved by the City Manager. Also, any funds not utilized in the Fiscal Year 2024-2025 budget may be collapsed at the City Manager's approval. This will ensure an accurate chart of accounts as necessary.

ADOPTED this 4th day of June, 2024.

  
 Richard Franks, Mayor



  
 Suzanne J. Gibbs, City Clerk