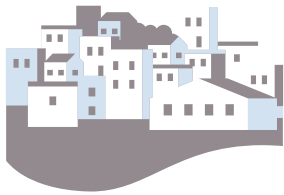




FY 2025 Proposed Budget

CITY-WIDE BUDGET

Projected Amounts



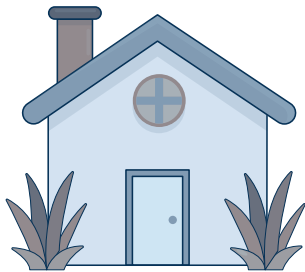
\$346.20M

TAX RATE

TAX RATE =

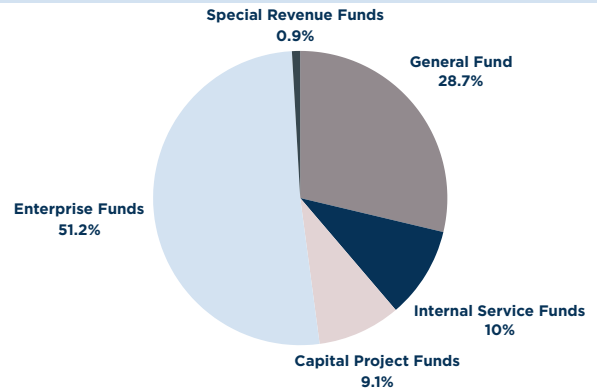
0.47¢

PER \$100 OF VALUATION

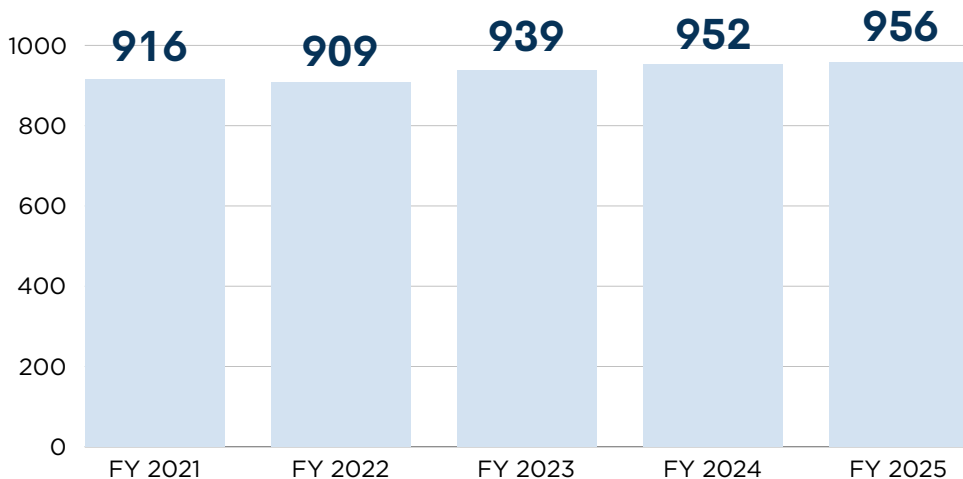


OVERALL BY FUND TYPE

Projected Amounts



NUMBER OF EMPLOYEES OVER TIME



CITY OF GASTONIA POPULATION



83,488

2022 NC State Demographer

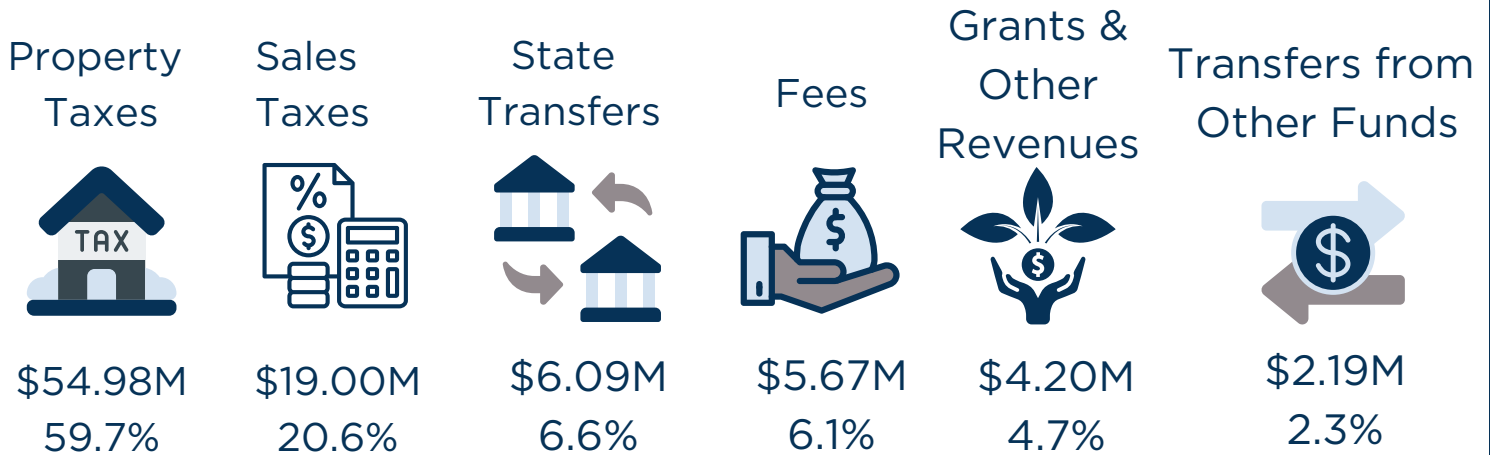


FY 2025 Proposed Budget

GENERAL FUND REVENUES: \$92.13M

Projected Amounts

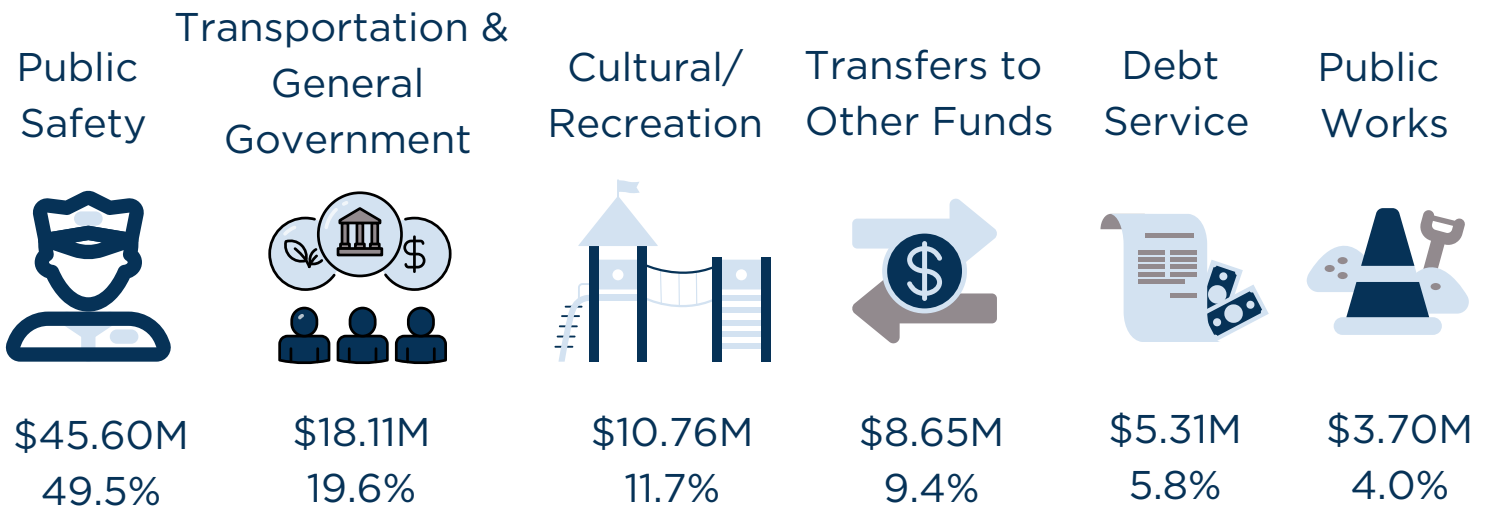
Where does the money come from?



GENERAL FUND EXPENDITURES: \$92.13M

Projected Amounts

Where does the money go?





FY 2025 Proposed Budget

FY 2025 STRATEGIC INVESTMENTS

Solid Waste



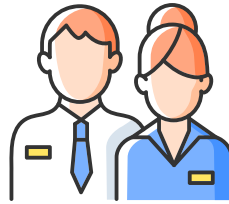
\$8.15M Budgeted

Public Utilities



\$145.5M Budgeted

Recruitment and Retention of Staff



4% Salary Increase and 1% Career Development Program

Street Resurfacing



\$1.6M Budgeted

Micro-Transit



Beginning July 1
\$1.76M Budgeted

ENTERPRISE UTILITY FUNDS

WATER & SEWER RATES INCREASE BY 7.5%

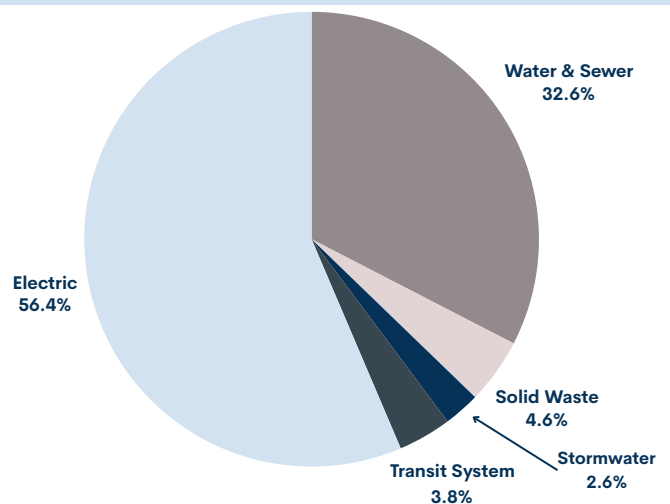
NO ELECTRIC RATE INCREASE



NO STORMWATER INCREASE

SOLID WASTE FEE INCREASE BY \$3 PER MONTH

ENTERPRISE FUND BY FUND TYPE



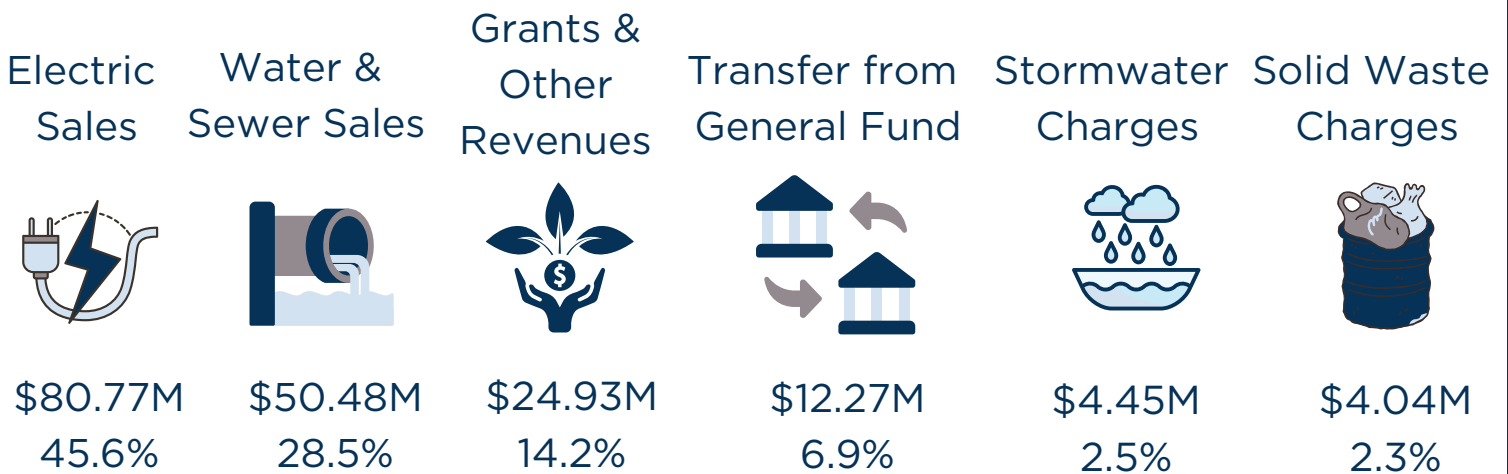


FY 2025 Proposed Budget

ENTERPRISE FUNDS REVENUES: \$176.94M

Projected Amounts

Where does the money come from?



ENTERPRISE FUNDS EXPENDITURES: \$176.94M

Projected Amounts

Where does the money go?

